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May 17, 1948

Dear Charles:

My delay in answering yours of April 30 is caused by my papers being temporarily out of my hands, due to the remodeling of the office.

The statement you made regarding disposition of Etoile's shares are o.k., but I remember that you offered to have the 50 shares on note issued or transferred to me and made the remark that "It is crooked as Hell"; but felt it would block Joe Maslanka in any effort to horn in.

I quoted you your letter, in mine of the 28th, which surely indicated that the transfer was phoney.

How do you explain it?

With best wishes,

Your brother,

Dolph and Marie are now at Gull Lake.

