

December 20, 1950

Mr. and Mrs. O. W. Maloney
2712 East 31st Street
Tulsa 5, Oklahoma

Dear Blanche and Pat:

I enclose dividend checks. 1950 has proven a good year for us, but we regret that two of our long-time employees have not yet recovered their health sufficiently to reassume their duties at the office.

At the annual meeting of the board Blanche was re-elected as a director.

With love,

WCS:bjh
Encl.