

April 13th. 1927.

Dear Ettoile

I wrote you yesterday and you wrote me at the same time. I am sending the \$2,000.00 although I am having to borrow it from the bank.

We have just installed a new press which calls for a cash payment of about \$8,000.00, which will have to be made within the week. Our accountant had just shown me our bank balance and I had remarked that I hoped to pay for the press without having to borrow more than four or five thousand dollars. Then I opened your letter.

That is the way things go with us. A few years ago, nearly six, to be exact, I had promised to make a temporary loan of a few thousand dollars and did so, although immediately following I undertook the rebuilding of our home and two weeks later bought the Gazette for \$16,000.00. It cramped me a bit, but I got by. The loan is good, but it has not yet been paid.

Keeping my credit good has helped me out of a good many tight places and I hope I can always keep it good.

You never take my advice and doubtless won't take this, but the most foolish thing you can do would be to involve yourself in a great building operation, in which if things did not go right you could be wiped out. Why can't you take the more cautious and wiser plan of being sure of what you have?

You are not as young as you used to be, your health might break, you have no children nor other dependents and you have enough to care for you through life and make you some money besides. Why not enjoy the rest and comfort of being free from financial worries and see and enjoy the world a bit?

I had an opportunity to buy a newspaper property that looked as if it might make me several hundred thousand dollars in ten years time, if everything went right. That was the rub, if things went right. Who could make any such guarantee. If things did not go right instead of being on easy street financially, I should again put my nose to the grindstone perhaps never to take it away again. I decided to keep what I have and add to it as I am able in a conservative manner rather than take the big leap.

Sell your property to Charlie if you want to. He is younger, is a man and has more opportunities of pulling out, but for Heavens Sake don't do as thousands of others have done and make a financial fool of yourself in the hope of making money that you do not need and which could not possibly bring you greater happiness than may be yours now through conservative action. If you take my advice tell me gently, lest I swoon, for so far as I know you never value my suggestions very highly.

If I didn't love you I should not run the risk of wounding you in order to help you. So with best wishes and lots of love, I'll say Good Bye for this time. Lovingly Your Brother

W C Simons

Interest will be 6% same as I pay