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SAN MATEO OIL AND REFINING COMPANY
PHOENIX, ARIZONA

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323-325 HEARD BUILDING
PHOENIX, ARIZONA

Chicago, Illinois.
January 14th, 1927.

To our Stockholders:

We have to report suspension of operations on account of rains as the road to the well was impassable for our truck. We expect to resume work some time this month. The well was left in good shape with pipe in the hole.

The Shell Oil Company has purchased a substantial interest in the Mid State Oil Company at Half Moon Bay, their property adjoining that of our company, and now has its crew on the ground and are erecting a rotary drill and derrick on a line with our well and the Kraft well. There is a growing interest in our territory and we have purchased a lease on 104.45 acres additional. Half Moon Bay hasn't accommodations for the numbers of new working men and families coming in. The townspeople are excited over the boom and leases have been changing hands.

Sincerely yours,

My dear Father

The above is another report to our stockholders. It is my desire that you also be advised of our progress. I have not increased my original list of friends to whom I have given this information, but the stockholders' list is steadily growing larger by their joining with me, and the list of prospective stockholders is steadily reducing. I trust that you will join with us shortly.

*Julia and I go to
St Cloud Saturday
Bro Chas*