

UNIVERSITY OF KANSAS
SCHOOL OF BUSINESS
LAWRENCE

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DEAN

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Dear Mr. Simons:

For some time my clipping
of your article on South America has
been awaiting the time when I could get
my Mid-West Economics Conference out of
the way - for which I was administratively
responsible. It has been a lot of work,
and I am glad to be rid of it.

I enjoyed your article a lot, and
can't find anything in it that does
not seem to me to be absolutely sound,
as an economic analysis. Perinflation
resorted to now there has no doubt
piled up troubles, although I suppose
we would have to concede that it
seemed necessary to countries that were
heavily in debt. It seems that the
movement toward heavy debts, inflation
and bankruptcy is almost world-wide;