

February 10, 1931

My dear Charles:

I took the matter of your letter up with Mr. Sweeney within a few hours of its receipt and I find that the hindrance is not a personal objection to the loan but is a restriction adopted by the Board of Directors of the Fraternal Aid Union not to make any loan for more than \$50,000.

It seems that this action was taken at the suggestion of examiners from other states, of whom one was the examiner from Illinois. This action of the board also limits loans to certain types of securities and excludes others. It therefore is out of the hands of Mr. Sweeney and Mr. Hartray to handle an \$80,000 loan.

It seems a shame to have to pay so great a commission but if you can have the loan made for five to ten years it will relieve you from a great deal of anxiety.

I am sorry that I cannot put this through but under the circumstances nothing that I can do would make any difference and Mr. Sweeney expressed a regret that the action made it impossible to give the matter further consideration.

Your brother,

Mr. C. H. Hoinville,
908 Railway Exchange,
Chicago, Illinois.