He underwrote the American appearances of Ignaz Paderewski, Anton Rubinstein, Annette Essipoff, and many other famous musicians. As a community leader, he was twice appointed Chairman of the Rapid Transit Commission of New York. He advocated the building of a tube from Forty-Second Street to Long Island (the present I.R.T. subway tunnel), and built up the town of Steinway for his workers around the factories he had begun in 1872.

The Steinways of the third, fourth, and fifth generations who are carrying on the tradition today, fully realize the immensity of their task. They have inherited more than a famous name; they have inherited a trust which cannot be deserted, and a challenge to strive toward newer and even broader horizons.