



CAPITAL \$100,000.00
SURPLUS \$100,000.00

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THE FIRST NATIONAL BANK

ESTABLISHED 1877

MEMBER FEDERAL RESERVE BANK AND FEDERAL DEPOSIT INSURANCE CORPORATION

LAWRENCE, KANSAS

March 30, 1940.

Mr. Dolph Simons,
The Journal-World,
Lawrence, Kansas.

Dear Mr. Simons:

I want to close the Gafford Estate matter next month, if it is possible in some way, and I am not having much luck through Marfa, Texas on the Presidio County land. I have tried three sources down there and am still waiting for a reply from a bank.

In the Oklahoma land a man tells me he is sure he can get \$4.00 for it and possibly \$5.00, but he wants me to send down a deed to a blank grantee attached to a draft for a bank to hold for collection. I told him if he could sell the land to remit \$100.00 to bind the bargain and I would send down a deed for the balance. So far I have not received a reply.

I have had some correspondence with Mr. Geis and if you want to offer \$1.00 an acre for the Texas land and \$2.50 an acre for the Oklahoma eighty acres, I will ask for the approval of the discount committee and of the court. On account of dissatisfaction being possible on the part of the old creditors I shall want the approval of the court to what is done, which I think can be obtained.

I think that anyone that buys the land at these prices will make a profit on it by being patient for a little while.

You will use your own judgment, of course.

Yours very truly,

William Docking

WD:ZE